

Warning of Fraud and Scams

In today's fast-paced digital world, financial fraud and scams can target anyone. Staying informed, alert, and secure is the best protection. Below, we provide essential information and practical tips to help you avoid falling victim to scams.

No Fraudulent Communications

Our Otet Companies Group, namely, Otet Group Ltd., a company duly incorporated in Saint Lucia, registration No. 2023-00595, being a brokerage company, and Otet Group LTD, a company duly incorporated in the Comoros Union (Mwali), registration No. HY00523012, holding a valid Brokerage License No. T2023304 issued by M.I.S.A. Ltd. (together – the “Companies”) , their subsidiaries and affiliated companies, or any of their employees, vendors, owners, agents, designated representatives, will NEVER initiate unsolicited emails, social networks communications or phone calls requesting legal entities or individuals to invest in or trade online in financial instruments, other assets, in any project or transaction, to disclose or confirm personal or financial information, NOR will request from legal entities and individuals to transfer fund to personal accounts not owned by the Companies.

Fake Identities and Investment Advice

In the digital world, scammers, fraudsters often hide behind fake identities. Stay cautious when interacting online, especially with individuals claiming to be investment advisors, celebrities and the like. Be particularly wary of unsolicited investment advice from so-called online “friends”, owners of investment chats in Internet.

Promises of High Returns

Promises of high returns with low risk are a “red flag”. Remember, investments come with risks—guaranteed profits are often a tactic used by scammers, fraudsters to exploit fear of missing out.

Overpriced Assets and Secret Strategies

Many financial instruments, other assets promoted by scammers, fraudsters are overpriced and lack solid justification for their price spikes. Always research thoroughly before investing or consult a licensed investment advisor for professional guidance.

Scammers, fraudsters know how tempting the promise of a “holy grail” trading system can be — one that claims to generate profits around the clock without any risk or losses. A common trick they use is promoting a so-called secret formula or strategy with promises of extraordinary returns.

Our Official Website

Our official website operates exclusively under the domain name <https://www.otetmarkets.com>, and is not associated with the hosts of any other websites that may appear similar. You may access the Company website by typing the above domain name into the address bar of your browser, or by bookmarking the genuine website, or contact us through official phone numbers mentioned in our website.

To ensure secure access, please type the domain directly into your browser’s address bar, bookmark the genuine site, or contact us through the official phone numbers listed on our website. Please note that the Companies operate solely through this official website. We do NOT have any other websites and do NOT provide services through social networks. If you encounter any cloned or similar websites, do NOT interact with them, but notify us immediately at info@otetmarkets.com for investigation and appropriate action.

Please note that any websites in Arabic or Persian referencing the name Otet are NOT owned by us and are operated by third parties for marketing and promotional purposes. We are NOT responsible for the content, functionality, accuracy of these websites, NOR do we have control over them. These third parties are NOT authorized to provide brokerage services.

Clone Firm Scams

Fraudsters often impersonate legitimate legal entities to deceive individuals into transferring money to their accounts. These scams, known as Clone Firm Scams, may involve the scammer, fraudster pretending to represent a reputable services company, such as the Companies, to gain your trust and access to your funds.

Fraudsters may use:

- a trusted legal entity’s logo, letterhead, or branding;
- emails, calls, or social media interactions to appear legitimate;
- adopt names or addresses closely resembling those of the genuine company;
- share unreal recommendations.

Always confirm the authenticity of requests by contacting the Companies’ official support team. Never share sensitive financial details over unverified channels. If something seems strange, trust your instincts and double-check with us.

Affinity Fraud

Affinity fraud occurs when scammers, fraudsters target individuals by exploiting shared characteristics such as age, religion, ethnicity, sexual orientation, or professional identity. These scammers, fraudsters often pose as members of the same group they are trying to defraud, leveraging the natural tendency to trust people who share common traits or affiliations.

Typically, affinity scams revolve around fake investments or fraudulent misrepresentations about legitimate opportunities. Scammers, fraudsters may falsify key details, such as the investment's risk, performance history, or the promoter's background. A significant number of these scams take the form of pyramid schemes, where funds from new investors are used to pay returns to earlier investors, creating a false impression of success. However, these schemes inevitably collapse when the flow of new money stops, leaving most investors with substantial losses.

Contact Us for Support

If you receive any suspicious communications or encounter websites claiming affiliation with the Companies, please email: info@otetmarkets.com or contact our customer services on the official phone number.